

Meta-Analysis of the Wage-Employment Elasticity in the Long Run for Colombia

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Abstract:

This article analyzes the effect of a rise in salaries on the demand for employment in the Colombian case. Using the meta-analysis, we find that an increase of 1% over real wages, employment falls by 11%. These results are still maintained under the existence of publication biases

Keywords: Wage Employment elasticity, meta-analysis, publication bias.

JEL Codes: J23, J31, C83